

PROJECT DEVELOPMENT BOARD MEETING

August 27, 2010

THE PROJECT DEVELOPMENT BOARD MET IN THE COURTHOUSE AT OWENTON, KY ON THE 27TH DAY OF AUGUST, 2010 WITH THE HONORABLE CAROLYN KEITH PRESIDING. MEMBERS PRESENT WERE KENNY DAVIS, LEIGH NEW, TODD SPURGEON, JUDGE BATES, JUDGE FUNK, RYAN NEWCOMB, CHARLIE RICHARDSON AND VANCE MITCHELL.

OTHERS IN ATTENDANCE WERE: TODD OTT, JOSH SMITH, TAYOR COATES

MOTION MADE BY JUDGE BATES AND SECONDED BY JUDGE FUNK TO APPROVE MINUTES OF THE JULY 30, 2010 MEETING. MOTION CARRIED UNANIMOUSLY.

FINANCIAL STATEMENT TO BE REVIEWED NEXT MEETING.

MOTION MADE BY LEIGH NEW AND SECONDED BY CHARLIE RICHARDSON TO APPROVE PAYMENT TO CMW IN THE AMOUNT OF \$460,661.11 MOTION CARRIED UNANIMOUSLY.

MOTION MADE BY RYAN NEWCOMB AND SECONDED BY TODD SPURGEON TO ADJOURN. MOTION CARRIED UNANIMOUSLY.